

## **Terms of Service**

Effective January 28, 2020

The MAG Now Terms of Service supersede EBlock's when differences exist. Below you will find a link to the policies that are used for buying and selling with MAG Now. Your understanding of these policies will help you to approach doing business in the most effective and productive way possible. Additionally, by registering and choosing to do business with MAG Now, you have agreed to be familiar with and abide by the local rules and policies. Please read the full policies in the link below.

• Transportation

• A \$50 transportation fee will apply to all sold units, paid by the buyer. This fee will get the car to the buyer's location if it is within 50 miles. If the buyer's location is greater than 50 miles away, this transportation fee will get the vehicle from the seller's location to the nearest MAG Now compound. From there, MAG Now and the buyer will arrange transportation.

• Arbitration

• MAG Now policies follow very closely to NAAA, DAA Northwest and DAA Seattle's policies for online purchases. Areas to highlight are:

- 2 business days to submit a claim, starting on the delivery date
- Standard \$500 damage threshold applies
- OBD II codes are provided and are the buyer's responsibility to understand
- As-is units are subject to arbitration for the following reasons:
  - Odometer
  - Title
  - Branding and total loss
  - Structural damage
  - Undisclosed body and interior damage
  - Undisclosed defects over as-is dollar threshold
  - Major oversight or deception
- Fees
  - o Buy and sell fees are the same as DAA Northwest
  - Capture fees are charged to sellers based on conversion rate
    - 0-39.9% = \$20 for all vehicles listed
    - 40-69.9% = \$10 for all vehicles listed
    - 70-100% = \$0 for all vehicles listed
- EBlock + Auction Edge Partnership and McConkey Auction Group MAG Now Beta
  - E Squared and Auction Edge have partnered to bring independent auctions a proven dealer to dealer trading platform. The EBlock platform will be available to all Auction Edge customers in spring or summer 2020

McConkey Auction Group is the beta partner for the Auction Edge/EBlock partnership.
During the beta customers should expect changes to processes, policies and practices within MAG Now. The beta period is expected to run through April 2020.

For full description of terms visit <u>www.eblock.com/us/terms</u>

It is our goal to sell vehicles in a competitive bidding environment characterized by Integrity, Excellence, Professionalism and Fun. These values form the basis for all our practices, including our offer and arbitration policies.